

FISCAL NOTE

SJR 1206

May 21, 2004

SUMMARY OF BILL: Urges the Congress of the United States of America to restore state and local sales tax deductibility from federal income tax. A copy of this resolution shall be transmitted to the President of the United States, the President and Secretary of the U.S. Senate, the Speaker and the Clerk of the U.S. House of Representatives and to each member of the Congressional delegations of the states of Tennessee, Alaska, Florida, Nevada, New Hampshire, South Dakota, Texas, Washington and Wyoming.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - Not Significant - One-Time

Any one-time increase in state expenditures to transmit copies of this resolution to the appropriate persons is estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director